

The AO CMF Fellowship stipends are calculated using a benchmark of USD 550 for 1 week's fellowship in the USA. The stipends for all other countries are adjusted for the local price level. To calculate the adjustment, the price level ratio of PPP conversion factor to market exchange rate provided by the World Bank is used. The minimum rate has been raised to CHF 250.00/week.

Please see the World Bank data [here](#)

Country	AO CMF Fellowship stipend for 2025 (in CHF per week)
Argentina	CHF 272.00
Chile	CHF 258.00
China	CHF 400.00
Egypt	CHF 250.00
Germany	CHF 386.00
Hong Kong	CHF 374.00
India	CHF 250.00
Israel	CHF 556.00
Italy	CHF 331.00
Korea, Rep.	CHF 331.00
Netherlands	CHF 404.00
Spain	CHF 322.00
Sri Lanka	CHF 250.00
Switzerland	CHF 543.00
Taiwan	CHF 528.00
Thailand	CHF 250.00
United Kingdom	CHF 424.00
United States	CHF 528.00