

Finance and governance

In the backdrop of a dynamic global landscape marked by shifting geopolitical tensions and economic uncertainties, our operations have demonstrated resilience, achieving a satisfactory operational and financial performance. Despite lingering challenges, our organization experienced a modest uptick in activities.

Remunerations per board

The total remunerations summarized for all governance activities of the International Funding Boards in 2023 were CHF 1,399,250 (2022: CHF 1,421,000) which is 0.91% (2022: 0.93%) of the total Operating Expenses of the AO Foundation and its institutions. The table below shows the total remuneration of each individual International Board in absolute amounts CHF and as a percent of the total amount of individual Operational Expenses, as well as the absolute amount of the highest individual remuneration amount within each board in 2023:

	2022	2023
AO Foundation Board	10 members	10 members
Total AO Foundation Board	380,000	380,000
% of total Operating Expenses AO Foundation	0.2%	0.2%
Highest remuneration AO Foundation Board	150,000	150,000
AO Trauma International Board	10 members	10 members
Total AO TIB	362,500	343,750
% of total Operating Expenses AO T	1.0%	1.0%
Highest remuneration AO TIB	75,000	75,000
AO Spine International Board	10 members	10 members
Total AO SIB	312,500	312,500
% of total Operating Expenses AO S	2.0%	2.3%
Highest remuneration AO SIB	75,000	75,000
AO CMF International Board	9 members	9 members
Total AO CMFIB	275,000	275,000
% of total Operating Expenses AO CMF	3.5%	3.7%
Highest remuneration AO CMFIB	75,000	75,000
AO VET International Board	9 members	9 members
Total AO VETIB	54,000	51,000
% of total Operating Expenses AO VET	1.7%	1.5%
Highest remuneration AO VETIB	30,000	30,000
AO Recon Steering Board	5 members	5 members
Total AO Recon Steering Board	37,000	37,000
% of total Operating Expenses AO Recon	1.1%	1.1%
Highest remuneration AO Recon Steering Board	25,000	25,000
Grand Total	1,421,000	1,399,250